



DO YOU HAVE UNANSWERED QUESTIONS ABOUT THE FAFSA PROCESS?

(Free Application for Federal Student Aid)

→ You can get more information about the FAFSA form and what to expect after you submit your application at www.studentaid.gov. *(Federal Student Aid is an office of the US Department of Education)*

FAFSA and Pell Grant Information

(Free Application for Federal Student Aid)

WHAT IS THE FAFSA/HOW DO I APPLY FOR FEDERAL STUDENT AID?

Pell Grant is a Title IV federally funded program provided by the U.S. Government to help undergraduate students pay for a college education. It is designed specifically for students who have not earned their *first bachelor's degree*. Unlike loans, this grant **does not** have to be repaid. The Pell Grant is the Government's largest Student Aid Grant program and **is the starting point for most students seeking Federal Student Aid**.

Pell Grant funds are administered according to the guidelines outlined by the federal government and the results from filing a FAFSA application are the determining factor in being eligible to receive Federal Student Aid...such as the Pell Grant and other federally funded student aid.

To apply for federal student aid, such as federal grants, work-study, and loans, you need to complete the Free Application for Federal Student Aid (FAFSA). Completing and submitting the FAFSA is free and easier than ever, and it gives you access to the largest source of financial aid to pay for college or career school. In addition, Clear Creek Baptist Bible College uses the results from your FAFSA information to determine your eligibility for school aid.

AM I ELIGIBLE TO RECEIVE FEDERAL STUDENT AID?

Most people are eligible for some form of student financial aid, even if just for low-interest loans. To determine if you are eligible, you must file a FAFSA **application**. However, following is a checklist you can use to determine if you may be eligible even before filing a FAFSA. **To be eligible to receive federal student aid, you must:**

- Be a citizen or eligible noncitizen of the United States.
- Have a valid Social Security Number. (Students from the Republic of the Marshall Islands, Federated States of Micronesia, and the Republic of Palau are exempt from this requirement.)
- Have a high school diploma or a General Education Development (GED) certificate, or have completed homeschooling. Go to <https://studentaid.gov/understand-aid/eligibility/requirements> for additional information.
- Be enrolled in an eligible program as a regular student seeking a degree or certificate.
- Maintain satisfactory academic progress.
- Not owe a refund on a federal student grant or be in default on a federal student loan.
- Register (or already be registered) with the Selective Service System, if you are a male and not currently on active duty in the U.S. Armed Forces. (Students from the Federated States of Micronesia, the Republic of the Marshall Islands and the Republic of Palau are exempt from registering; see <https://sss.gov> for more information.)
- Not have a conviction for the possession or sale of illegal drugs for an offense that occurred while you were receiving federal student aid (such as grants, work-study, or loans). If you have such a conviction, you must complete the Student Aid Eligibility Worksheet to determine if you are eligible for aid or partially eligible for aid.

Many types of federal student aid, such as the Federal Pell Grant or Alternative Student Loans also require you to have financial need. Additionally, once you have received a bachelor's degree or a first professional degree, you are generally *not eligible* for the Federal Pell Grant or Federal Supplemental Educational Opportunity Grants (FSEOG).

I DON'T THINK I QUALIFY FOR FEDERAL STUDENT AID, SO I DON'T NEED TO FILE A FAFSA...CORRECT? – NO!

The Department of Education encourages all students to file a FAFSA **application** to apply for student financial aid. Generally, most people are eligible for some form of aid, regardless of the income of the student or their parents. Billions of dollars in aid are available every year, including scholarships, grants, low-interest loans and work-study programs, and the FAFSA is the first step in applying for most of that aid.

You may feel there is no point in filing a FAFSA because you won't qualify for Student Aid. The Pell Grant is pro-rated and, in some cases, students are eligible for smaller amounts. Therefore, even if you don't think you will qualify, go ahead and complete a FAFSA application just to be sure.

WHAT DOCUMENTS DO I NEED TO FILE A FAFSA?

It is not necessary to mail any additional documents in order to file a FAFSA, but there are several documents which you will need to have available for reference.

- You may need your W-2 forms.
- You may need your Federal Income Tax Return. *(see chart below)*
- You may need your parents' Federal Income Tax Return if you are a dependent student.
- You may need your spouse's Federal Income Tax Return if you are married.
- You may need your untaxed income records.
- You may need your current bank statements and investment records.
- You may need your Social Security Card if you do not know your Social Security Number.
- You may need your driver's license if you have one.
- You may need your alien registration or permanent resident card if you are not a citizen of the United States.

➔ **You Will Need** FINANCIAL INCOME RECORDS AND IRS TAX RETURN FROM TWO YEARS PRECEDING THE ACADEMIC YEAR FOR WHICH YOU ARE FILING A FAFSA FOR.

- *For example,* to complete a FAFSA for the current academic year 2021-2022, **you will need financial income records and IRS Tax Return from 2019.** (see the chart below)

Once you've collected the required documents, you will be ready to begin filing the current year FAFSA application online at www.studentaid.gov.

Here's a summary of key dates for submitting a FAFSA depending on when you plan to attend college.

<u>ACADEMIC YEAR YOU PLAN TO ATTEND COLLEGE</u>	<u>WHAT YEAR FAFSA TO COMPLETE</u>	<u>DATES THE FAFSA IS AVAILABLE TO COMPLETE</u>	<u>WHAT YEAR IRS TAX RETURN TO USE</u>
JULY 1, 2022 - JUNE 30, 2023	2022 – 2023	OCTOBER 1, 2021 - JUNE 30, 2023	2020
JULY 1, 2023 - JUNE 30, 2024	2023 – 2024	OCTOBER 1, 2022 – JUNE 30, 2024	2021
JULY 1, 2024 - JUNE 30, 2025	2024 – 2025	OCTOBER 1, 2023 – JUNE 30, 2025	2022
July 1, 2025 - June 30, 2026	2025 – 2026	OCTOBER 1, 2025 – JUNE 30, 2026	2023
July 1, 2026 - June 30, 2027	2026 – 2027	OCTOBER 1, 2026 – JUNE 30, 2027	2024

CLEAR CREEK BAPTIST BIBLE COLLEGE - - FEDERAL SCHOOL CODE: 017044.

WHAT ARE MY OPTIONS TO FILE A FAFSA?

You have several options available to you when filing your FAFSA. These options include...self-prepare on the web; file via the paper copy method or contact the Financial Aid Office.

1. **The paper copy method** requires printing, studying, self-preparing, and then mailing the paper form for the appropriate academic year. The paper form is usually around 10 pages long, including instructions.
2. You could **self-prepare** and file directly with the government using a two-part online process, whereby you first apply for an FSA ID from fsaid.ed.gov, then once you have received the FSA ID you can self-prepare and file your FAFSA online at www.studentaid.gov.
3. OR, you could make an appointment with the Financial Aid Director in-person at the college you wish to attend, to ask them to help you prepare and file your FAFSA.

WHAT IS AN FSA ID, AND WILL I NEED IT TO COMPLETE THE FAFSA?

The FSA ID allows students and parents to identify themselves electronically to access FSA Web sites. An FSA ID is made up of a username and password and can be used to log into *FAFSA on the Web*. While you are not required to have an FSA ID to complete and submit a *FAFSA on the Web* application, it is the fastest way to sign your application and have it processed. It is also the only way to access or correct your information online, or to pre-fill a *FAFSA on the Web* application with information from your previous year's FAFSA.

Your password must be between 8 and 30 characters in length, and it must contain at least one uppercase letter, one lowercase letter, and one number. The following special characters are not required, but they may be used as part of your password... ! # \$ % & () * + - . : ; < = > ? @ [] ^ _ { } ~ ((Passwords are case sensitive.))

WHAT IF I FORGOT MY FSA ID USERNAME AND PASSWORD?

If you have an FSA ID but do not remember your **username**, select [Forgot Username](#).

- **Note:** If you verified your email address or mobile phone number during account creation, you can enter your email address or mobile phone number instead of your username.

If you have an FSA ID but do not remember your **password**, select [Forgot Password](#) and follow the directions.

SELECT AND USE THE IRS DATA RETRIEVAL TOOL

Students and parents who are eligible to use the IRS Data Retrieval Tool (IRS DRT) can access it from within the *Free Application for Federal Student Aid* (FAFSA) on the student or parent finances pages:

1. Click **Link to IRS**. (**Note:** If you have already used the IRS DRT to transfer your tax return information into your application, click the "View option to link to the IRS" hyperlink.)
2. Enter your FSA ID. (**Note:** The person whose tax information is being transferred should enter his or her own FSA ID. Students will not be asked to enter their FSA ID if they entered an FSA ID to begin their FAFSA.)
3. Your FAFSA will be saved and you will be transferred to the IRS Web site.
4. On the IRS Web site, enter the requested information exactly as it appears on your tax return. If you get an error that there's no match, double check your information, including the exact mailing address on your return.
5. Once authenticated with the IRS, you will be provided with information surrounding your IRS tax information. You can either transfer your information from the IRS, or choose to return to *FAFSA on the Web*.

If you use the IRS DRT to transfer your tax return information from the IRS, the information will not display on your FAFSA. For your protection, the answer to each question is replaced with "Transferred from the IRS."

The IRS DRT allows you to securely transfer original IRS tax return information, but not Form 1040X amended tax return information. If you filed a Form 1040X amended tax return, you may need to work with your Financial Aid Administrator to ensure that any information you corrected on Form 1040X is reflected in the amounts transferred to your FAFSA.

I SUBMITTED MY FAFSA FORM, WHAT HAPPENS NEXT?

If you submitted your *Free Application for Federal Student Aid* (FAFSA) on-line using the *FAFSA on the Web*, then the U.S. Department of Education will process your application within 3-5 days. If you submitted a paper FAFSA, your application will be processed within 7-10 days.

Once your application is processed, you will receive a copy of your *Student Aid Report* (SAR), which summarizes the information you provided on your FAFSA. Review your SAR and make sure all of the information is complete and accurate.

If there is any missing or incorrect information, then you should complete or correct your FAFSA as soon as possible.

Once your FAFSA is processed by Federal Student Aid, your SAR is sent to the college(s) that you listed on your FAFSA. Each college will use the information on your SAR to determine your eligibility for federal and nonfederal student aid.

Your SAR will include your Expected Family Contribution (EFC). The EFC determines your eligibility for a Federal Pell Grant, and the college uses the EFC to assess your eligibility for other federal and nonfederal student aid.

WHAT DO I DO IF I'M TOLD MY FAFSA HAS BEEN SELECTED FOR VERIFICATION?

You might see a note on your SAR saying you've been selected for verification; or your school might contact you to inform you that you've been selected. Verification is the process your school uses to confirm that the data reported on your FAFSA form is accurate. If you're selected for verification, your school will request additional documentation that supports the information you reported.

Don't assume you're being accused of doing anything wrong. Some people are selected for verification at random; and some schools verify all students' FAFSA forms. All you need to do is provide the documentation your school asks for—and be sure to do so by the school's deadline, or you won't be able to get financial aid.

If you used the Internal Revenue Service Data Retrieval Tool (IRS DRT) when filling out your FAFSA form, you may not have to verify that information. If you didn't use the IRS DRT, used the IRS DRT and reported rollovers, or used the IRS DRT but also amended your tax return, your school may require you to submit an IRS tax return transcript or a signed copy of your income tax return as part of the verification process. You can find your tax transcript through the IRS's Get Transcript service at irs.gov/transcript.

WHAT IF I MADE A MISTAKE OR NEED TO UPDATE MY INFORMATION ON MY FAFSA?

Once your application has been processed, you can then make corrections/updates to your FAFSA. Click the **Log-In** button on the home page and log into *FAFSA on the Web*, and then click **Make FAFSA Corrections**.

When correcting your FAFSA, you can:

- Add or remove colleges from your application
- Change your e-mail, mailing address or phone number
- Select and use the IRS Data Retrieval Tool to download your Tax Return information
- Apply electronic signature, and etc.

You can correct any field in your FAFSA other than your Social Security Number (SSN).



NOTE OF IMPORTANCE:

- 1) Contact the financial aid office at Clear Creek Baptist Bible College to find out if there are additional requirements for receiving financial aid and to learn more about the process of applying for aid.
- 2) In order to be eligible to receive Federal Student Aid, such as the Federal Pell Grant, and/or financial aid that is administered through Clear Creek, you need to be an accepted degree-seeking student, file a current year FAFSA, and complete the required financial aid forms.
- 3) To be eligible to receive Federal Student Aid each academic year you are enrolled, **You Must File A Current Year FAFSA Each Academic Year.**
 - a) When filing your FAFSA, it is very important that you use the exact same name, address and punctuation that is on your IRS Tax Return, ALSO, select and use the IRS Data Retrieval Tool!

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